

Meeting College Expenses

A Guide for Seeking Financial Assistance

Table C: Post Graduation Budget Worksheet

Post-Graduation Budget Worksheet		
1. Career Path		_____
2. Expected Starting Salary		_____
3. Less Taxes (See Tables E, F, and G)	Federal	_____
	State	_____
	City	_____
	FICA	_____
4. Net Income (#2 minus #3)		_____
5. Monthly Income (#4 divided by 12 months)		_____
Expenses		
I. Housing & Maintenance	A. Rent	_____
	B. Mortgage payment	_____
	C. Insurance	_____
	D. Utilities	_____
	E. Furniture/appliances	_____
II. Transportation	A. Car payment	_____
	B. Insurance	_____
	C. Fuel/Oil	_____
	D. Repairs	_____
	E. Other	_____
III. Food	A. Monthly grocery allowance	_____
	B. Restaurants	_____
	C. Coffe breaks, lunches	_____
IV. Clothing	A. Work clothes	_____
	B. Leisure clothes	_____
	C. Dry cleaning/laundry	_____
	D. Alterations	_____
V. Medical	A. Insurance	_____
	B. Healthcare practioners	_____
VI. Personal	A. Haircuts/styling	_____
	B. Toiletries &	_____

	cosmetics	_____	
	C. Gifts	_____	
	D. Emergency fund	_____	<i>(8% of gross income)</i>
	E. Other	_____	
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Total Expenses		_____	
Discretionary Income (monthly income less total expenses)			_____
Student Loan Repayment			_____
Savings			_____