

Meeting College Expenses

A Guide for Seeking Financial Assistance

Table J: Ratio Monthly of Monthly Loan Repayment to Gross Annual Income

Gross Annual Income	Ratio of Monthly Loan Repayment to Gross Annual Income											
	4%	5%	6%	7%	8%	9%	10%	11%	12%	13%	14%	15%
\$ 15,000	\$ 50	\$ 63	\$ 75	\$ 88	\$100	\$ 113	\$ 125	\$ 138	\$ 150	\$ 163	\$ 175	\$ 188
\$ 25,000	\$ 83	\$ 104	\$ 125	\$ 146	\$ 167	\$ 188	\$ 208	\$ 229	\$ 250	\$ 271	\$ 292	\$ 313
\$ 35,000	\$ 117	\$ 146	\$ 175	\$ 204	\$ 233	\$ 263	\$ 292	\$ 321	\$ 350	\$ 379	\$ 408	\$ 438
\$ 45,000	\$ 150	\$ 188	\$ 225	\$ 263	\$ 300	\$ 338	\$ 375	\$ 413	\$ 450	\$ 488	\$ 525	\$ 563
\$ 55,000	\$ 183	\$ 229	\$ 275	\$ 321	\$ 367	\$ 413	\$ 458	\$ 504	\$ 550	\$ 596	\$ 642	\$ 688
\$ 65,000	\$ 217	\$ 271	\$ 325	\$ 379	\$ 433	\$ 488	\$ 542	\$ 596	\$ 650	\$ 704	\$ 758	\$ 813
\$ 75,000	\$ 250	\$ 313	\$ 375	\$ 438	\$ 500	\$ 563	\$ 625	\$ 688	\$ 750	\$ 813	\$ 875	\$ 938
\$ 85,000	\$ 283	\$ 354	\$ 425	\$ 496	\$ 567	\$ 638	\$ 708	\$ 779	\$ 850	\$ 921	\$ 992	\$ 1,063
\$ 95,000	\$ 317	\$ 396	\$ 475	\$ 554	\$ 633	\$ 713	\$ 792	\$ 871	\$ 950	\$ 1,029	\$ 1,108	\$ 1,188
\$ 105,000	\$ 350	\$ 438	\$ 525	\$ 613	\$ 700	\$ 788	\$ 875	\$ 963	\$ 1,050	\$ 1,138	\$ 1,225	\$ 1,313
\$ 115,000	\$ 383	\$ 479	\$ 575	\$ 671	\$ 767	\$ 863	\$ 958	\$ 1,054	\$ 1,150	\$ 1,246	\$ 1,342	\$ 1,438
\$ 125,000	\$ 417	\$ 521	\$ 625	\$ 729	\$ 833	\$ 938	\$ 1,042	\$ 1,146	\$ 1,250	\$ 1,354	\$ 1,458	\$ 1,563
\$ 135,000	\$ 450	\$ 563	\$ 675	\$ 788	\$ 900	\$ 1,013	\$ 1,125	\$ 1,238	\$ 1,350	\$ 1,463	\$ 1,575	\$ 1,688
\$ 145,000	\$ 483	\$ 604	\$ 725	\$ 846	\$ 967	\$ 1,088	\$ 1,208	\$ 1,329	\$ 1,450	\$ 1,571	\$ 1,692	\$ 1,813
\$ 155,000	\$ 517	\$ 646	\$ 775	\$ 904	\$ 1,033	\$ 1,163	\$ 1,292	\$ 1,421	\$ 1,550	\$ 1,679	\$ 1,808	\$ 1,938

This table reflects the percentage of projected GROSS ANNUAL INCOME required to make monthly loan payments.

Credit guidelines used by most lending agencies suggest that payments for educational debt should not exceed 6-8% (shaded columns) of the gross income. This table will help you identify your "comfort range" according to your projected gross income.